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BIG CONVENTIONS
EUREKA SPRINGS
SUMMER TRAINING SCHOOL FOR S. S.
WORKERS, AUGUST 6 TO 16

Eureka Springs Flashlight

BIG CONVENTIONS
EUREKA SPRINGS
STATE CONVENTION GRAND LODGE
I. O. O. F. OCTOBER 1-2-3

EUREKA SPRINGS, ARKANSAS, AMERICA'S FAMOUS SUMMER AND WINTER RESORT.

VOLUME XI

Friday, July 26, 1907.

NUMBER 28

THREE WERE NAMED

Depositors of Defunct Bank Name Three at Meeting Authorized by Chancellor --A List of the Overdrafts.

THE closing of the Citizens bank is still agitating the public mind. Charges and counter charges fly thick and fast. The public mind, in fact, is ill at ease, and such a condition would be naturally expected. The report of Receiver West hasn't made the situation any more hopeful and depositors are trying to unload at 60 per cent and even 70 per cent discount. Some have sold their deposit account in the Citizens bank as low as 30 cents on the dollar. Others look on the hopeful side and declare they wont take a cent for dollar for their deposits.

times that they are subordinate and under your authority as receiver. You are hereby requested to please inform either one of the undersigned the selection you have made.

Yours truly,
R. G. FLOYD, Chairman,
F. A. HANSEN, Secretary.

When the call for a creditors' meeting was published, the Times-Echo of \$1,775 overdraft fame immediately got busy and called a meeting at Barnes-Blockson hall.

In its call it asked with righteous indignation bursting from every letter and quailed by what authority was the call made and in its usual inconsistent course proceeded to call a meeting on its own authority.

It was all wrong for the Flashlight to call a meeting by permission of the Chancellor, naming a place, date and hour but all right for the mighty Overdraft Miller to call a meeting and act as chief of the applauding corps. Who wouldn't applaud under like conditions? Giles E. Miller might "restore confidence" and help relieve the embarrassment of the bank by restoring to the depositors his \$1,775 overdrafts and paying his \$3,750 mortgage indebtedness. That would be an act that we depositors would enjoy to the fullest extent and we would all give him the applause due "small" benefactor.

The meeting wasn't at the Giles E. Miller, but understand that

We copy the following from the Times-Echo, the paper which our readers will no doubt remember overdrew its account at the Citizens bank. We ask our readers to read closely the article especially referred to as "secret, star chamber meeting" and also the remarks purporting to come from the mouth of Mr. Duncan.

(FROM THE TIMES ECHO)

However, as a secret, star-chamber meeting had been held in a law office for the purpose for which this meeting had been called, and three names selected, it was deemed advisable to select three men to present to Mr. West. The selections were made by vote, the following being the names: B. H. Blockson, Dr. A. E. Tatman and J. O. Melore.

The following resolution, to be presented to Chancellor Humphreys, was then unanimously adopted:

"Resolved. That in presenting these three names to the court, it is the sense of this meeting, that the depositors do not deem it necessary to have an assistant for Receiver West; but if the court in its wisdom, deems it wise or expedient, we ask the Honorable Court to select one of the three chosen by the meeting."

Following the passage of the foregoing resolutions, Mr. Duncan was called for. He had been quietly seated in the hall watching the proceedings, and as he walked to the front, he was greeted by applause that amounted to an ovation. He stated that it was no easy matter for a man in his position to make a speech, and that he would not make a speech, but would talk to the meeting, which he said had demonstrated itself to be a body of men who were themselves to be respected. His talk

NOT A STAR CHAMBER

Meeting Authorized by Chancellor But 'Eck' Shouts Loud "Star Chamber" - Duncan's Statement.

realize were errors beforehand.

Mr. Duncan did not hesitate to give names and express his sentiments on the methods his adversaries had adopted. He openly charged the acting president of the First National Bank and some of its directors with bad faith in their actions toward him in this time of difficulty, and called attention to the fact that it occurred during the absence of President Floyd of that institution. He called attention to the efforts of a certain physician in the city who was endeavoring to find some loophole to place the Citizens Electric Company in the hands of a receiver. He called on Mr. C. H. Smith, president of the Crescent Hotel Company, if he was in the hall, to stand forth and repeat statements he had heard he was circulating by word of mouth, asked why he had worked to keep people from attending this meeting, and announced his willingness to answer any questions regarding the conduct and doings of the bank.

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The Eureka Springs Flashlight

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A paper published in the interests of high-class citizens and unalterably opposed to dead beats, grafts and sore heads.

For the Democratic Party when right and when wrong we will help to right it.

EUREKA SPRINGS, ARK., JULY 26, 1907

EUREKA Springs Flashlight has no personal enemy towards Mr. Duncan. Ever since we came to Eureka Springs he has been a patron of our office and we in turn have been a patron of his bank. We are willing to give him a square deal and have no reason for not doing so. We likewise believe in giving the people a square deal and are going to do that very thing. The little tots who dumped their pennies into his bank, the orphans and widows who placed their money into his hands, the laborers who deposited their meager savings in his bank are as much entitled to be heard as Mr. Duncan and the favored ones who drew \$38,000

of the public, that is the opinion of his friends and neighbors, are helpful, in many ways they are a stumbling block to the weak and unreliable.

* * *

The Flashlight totally ignores that portion of the assets named in Receiver West's statement which alludes to the first mortgage bonds of the Citizens Electric Company and like bonds of the Syndicate Company, amounting to \$175,000 and \$95,000 respectively. Will it tell the good people why?—Times-Echo.

RECEIVER West's tabulated statement filed in Chancery court is verbatim literatim and punctuatim as it appeared in the Times-Echo and as made by the Receiver.

The Flashlight however did not advise what the Receiver was "advised" by Mr. Duncan. It was not a real part of the tabulated report but an "advisory" addendum.

Will the Times-Echo tell the good people why it didn't tell them about the \$38,000 overdrafts, among which was a small one of \$1,775.03 against the "Ech"? Why didn't it mention the other overdrafts by Mr. Duncan's concerns. We will leave it to the public which paper has been the fairer in the matter.

* * *

AT Town Creek, Alabama, fifteen babies have been born to six couples in the last two weeks and a petition has been sent to the postal authorities to have the name of the village changed to Teddytown. A better name would be "Litter-

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F. S. BAKER, President
JULIUS LABAR, President

W. M. M...
L. V...

Flashlight
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